

# Key Financial Figures

## Results of operations (before non-operating effects)

CHF million	2024	2023	% change
Net revenue	6,365.7	8,396.1	-24.2
Earnings before interest, tax, depreciation and amortisation (EBITDA)	962.4	1,183.8	-18.7
As % of net revenue	15.1	14.1	
Earnings before interest and tax (EBIT)	847.9	1,071.5	-20.9
As % of net revenue	13.3	12.8	
Net income	605.7	819.5	-26.1
As % of net revenue	9.5	9.8	

## Results under IFRS

CHF million	2024	2023	% change
Net revenue	6,643.0	8,958.8	-25.8
Earnings before interest, tax, depreciation and amortisation (EBITDA)	1,386.9	1,806.0	-23.2
Earnings before interest and tax (EBIT)	1,272.3	1,693.6	-24.9
Net income	943.4	1,335.6	-29.4

CHF million	31 Dec 2024	31 Dec 2023	% change
Total assets	8,543.2	10,474.5	-18.4
Total equity	4,976.8	4,811.0	3.4
As % of total assets	58.3	45.9	
Net cash	-428.4	-346.6	-23.6
Net cash / adjusted EBITDA	-0.4	-0.3	

	2024	2023	% change
Own production (GWh) <sup>1</sup>	17,281	16,840	3
Number of employees at the reporting date <sup>2</sup>	1,350	1,221	11
Of which in Switzerland	725	672	8
Of which in European countries	625	549	14

1 Net share attributable to Alpiq from total power plant production (after deducting pumped energy)

2 Full-time equivalents